

COUNTY OF PRINCE EDWARD
PUBLIC LIBRARY - FINANCE COMMITTEE

A meeting of the Finance Committee was held on Wednesday, April 24, 2019, at 12 pm at the Picton Branch Library.

The following Finance Committee Members were present:

Devon A. Jones, Board Chair
Marion Hughes
Sandy Murray, Finance Chair
Jan Nightingale

Regrets:

Linda Donville
Lenny Epstein

Staff Present:

Barbara Sweet, CEO
Tracy Daley, Office Manager

1. **Call to Order**

The meeting was called to order at 12:05 pm by The Committee Chair, Sandy Murray.

2. **Disclosure of Pecuniary Interest & General Nature Thereof**

There were no disclosures of pecuniary interest at this time.

3. **Minutes**

3.1 Finance Committee minutes from the meeting held Wednesday, March 27, 2019.

Moved By: Jan Nightingale
Seconded By: Sandy Murray

THAT The Finance Committee receive THE MINUTES as circulated from The Finance Committee Meeting of March 27, 2019.

CARRIED

4. Finance

4.1 Cash Disbursements – March 2019

Moved By: Marion Hughes
Seconded By: Jan Nightingale

THAT The Finance Committee accept THE DISBURSEMENT SUMMARY Report as circulated:

March 1, 2019, totaling..... \$ 29,686.00
March 14, 2019, totaling..... \$ 27,314.25
March 28, 2019, totaling..... \$ 43,224.27
Overall Total..... \$ 100,224.52

And finally THAT The Finance Committee recommend THE DISBURSEMENT SUMMARY Report March 2019 to The Board.

CARRIED

4.2 Income Statements – March 2019

Moved By: Marion Hughes
Seconded By: Jan Nightingale

THAT The Finance Committee accept THE FINANCIAL STATEMENT Report as circulated:

Date 2019	Total Revenue Month	Total Revenue Year to Date	Net Surplus Month	Net Surplus Year to Date
March	\$ 102,783	\$ 306,642	\$ (29,527)	\$ (31,345)

And finally THAT The Finance Committee recommend THE FINANCIAL STATEMENT Report March 2019 to The Board.

CARRIED

4.3 Financial Summary – March 2019

The CEO confirms that:

1. The bank accounts (operating and reserves) have been reconciled at March 31, 2019.

2. All remittances and source deductions for which the directors may be personally liable have been made and submitted to the appropriate authorities.

5. **Business Arising From the Minutes**

5.1 KPMG Audit Presentation defer to May 22, 2019

6. **Other Business**

7. **New Business**

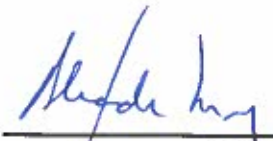
7.1 ILLO – Due to provincial budget cuts to Southern Ontario Library Service, the interlibrary loan service will be terminated April 26, 2019. All materials must be returned to its' lending library as soon as possible.

8. **Next Meeting Date**

8.1 Wednesday, May 22, 2019, 12 pm – Picton Branch

9. **Adjourn**

THAT The Meeting now adjourn at 12:42 pm.



Finance CHAIR
Sandy Murray



CEO
Barbara Sweet