

COUNTY OF PRINCE EDWARD
PUBLIC LIBRARY - FINANCE COMMITTEE

A meeting of the Finance Committee was held on Wednesday, January 25, 2017, at 4 pm at the Picton Branch Library.

The following Finance Committee Members were present:

John Ambrose, Board Chair
Ursula Cattelan, Finance Chair
Gordon Fox
Alec Lunn
Lynda Parks Sahadat

Regrets:

Staff Present:

Barbara Sweet, CEO
Tracy Daley, Office Manager

1. **Call to Order**

The meeting was called to order at 4 pm by The Finance Chair, Ursula Cattelan.

2. **Disclosure of Pecuniary Interest & General Nature Thereof**

There were no disclosures of pecuniary interest at this time.

3. **Minutes**

3.1 Finance Committee minutes from the meeting held Wednesday, December 21, 2016.

Moved By: Alec Lunn
Seconded By: Gordon Fox

THAT The Finance Committee accept THE MINUTES as circulated from the meeting of December 21, 2016.

CARRIED

4. Financial Statements

4.1 Cash Disbursements – December 2016

Moved By: Alec Lunn
Seconded By: John Ambrose

THAT The Finance Committee accept the Disbursements Summary Report as circulated:

December 8, 2016, totaling.....\$ 42,564.69
December 22, 2016, totaling.....\$ 13,239.86
Overall Total..... \$ 55,804.55

And finally THAT The Finance Committee recommend the DISBURSEMENT SUMMARY REPORT December 2016 to The Board.

CARRIED

4.2 Financial Statements – December 2016

Moved By: Gordon Fox
Seconded By: John Ambrose

THAT The Finance Committee accept THE FINANCIAL STATEMENT Report as circulated:

Date 2016	Total Revenue Month	Total Revenue Year to Date	Net Expenditure Month	Net Expenditure Year to Date
Dec	\$ 95,236	\$ 1,236,237	\$ (4,452)	\$ 24,335

And finally THAT The Finance Committee recommend the FINANCIAL STATEMENT REPORT December 2016 to The Board.

CARRIED

5. Business Arising From the Minutes

6. Other Business

7. **Next Meeting Date**

✓ Wednesday, February 22, 2017, 4 pm, Picton Branch

8. **Adjourn**

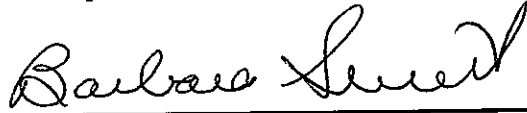
Moved By: Alec Lunn

Seconded By:

THAT this meeting now adjourn at 4:43 pm.



Finance CHAIR
Ursula Cattelan



CEO
Barbara Sweet